

MF GLOBAL SINGAPORE PTE. LIMITED
Company Registration No. 198403253G
(Provisional Liquidators Appointed)
c/o KPMG Services Pte. Ltd.
16 Raffles Quay #22-00
Singapore 048581

FOR IMMEDIATE RELEASE

8 February 2012

THE PROVISIONAL LIQUIDATORS OBTAINED COURT APPROVAL FOR THE INTERIM DISTRIBUTION OF UP TO US\$350 MILLION OF CUSTOMERS' SEGREGATED AND PROPRIETARY FUNDS

Bob Yap, Head of Transactions and Restructuring at KPMG Singapore, and one of the Joint and Several Provisional Liquidators of MF Global Singapore Pte. Limited (Provisional Liquidators Appointed) (the "**Company**") said:

"We are pleased that the Court has sanctioned our proposal to make an interim distribution of up to US\$350 million to customers. Since our appointment as provisional liquidators, we have been working hard towards achieving our key objective of returning as much customers' funds as early as possible, and we are glad that the Court sanction has paved the way for this objective to be met. We expect to be able to start making interim payments in late February 2012, whilst efforts continue to be made to work towards the completion of the reconciliation of customers' accounts and collection of the remaining customers' funds."

The High Court of Singapore has today sanctioned the Provisional Liquidators' proposal to make an interim distribution of up to US\$350 million to customers of the Company identified by the Provisional Liquidators as having proprietary interests in the total segregated and proprietary funds of customers of about US\$405 million collected by the Provisional Liquidators to date (the "**Interim Distribution**"). This represents a return of up to about 86% of the total amount of segregated and proprietary funds of customers collected by the Provisional Liquidators ("**Collected Funds**").

Identified customers of the Company stand to receive up to 90% of their proprietary entitlement to the Collected Funds under the Interim Distribution. The extent of each customer's entitlement will, however, vary from customer to customer.

In the meantime, the Provisional Liquidators will continue to work towards completing the verification and reconciliation exercise of customers' accounts and the books and records of the Company, as well as collecting the remaining customers' segregated and proprietary funds held

by the Company's overseas counterparties, clearing members and financial institutions, in Australia, Hong Kong, Taiwan, United Kingdom, and the U.S.A.

Further updates would be provided on the Company's website at www.mfglobal.com.sg.

Messrs Chay Fook Yuen, Bob Yap Cheng Ghee and Tay Puay Cheng
For and on behalf of
MF Global Singapore Pte. Limited
(Provisional Liquidators Appointed)

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