

MF GLOBAL SINGAPORE PTE. LIMITED
Company Registration No. 198403253G
(Provisional Liquidators Appointed)
c/o KPMG Services Pte. Ltd.
16 Raffles Quay #22-00
Singapore 048581

FOR IMMEDIATE RELEASE

24 April 2012

UPDATE ON THE INTERIM DISTRIBUTION OF CUSTOMERS' SEGREGATED AND PROPRIETARY FUNDS AND THE MEETING OF THE CREDITORS OF THE COMPANY

Bob Yap, Head of Transactions and Restructuring at KPMG Singapore, and one of the Joint and Several Provisional Liquidators of MF Global Singapore Pte. Limited (Provisional Liquidators Appointed) (the "**Company**") said:

"We are pleased to announce that, pursuant to the Court's sanction of the interim distribution of up to US\$350 million of the collected segregated and proprietary funds of customers of the Company, we have effected payment to more than 90% of entitled customers of the Company (who have provided payment details). Payment to the remaining entitled customers of the Company will continue in the course of the next few weeks. Efforts will continue to be made towards the completion of the verification and reconciliation of customers' accounts and collection of remaining customers' funds which have yet to be collected."

Interim Distribution to Customers

Further to the press release of 27 February 2012, the Provisional Liquidators are pleased to announce that, pursuant to the Court's sanction of the interim distribution of up to US\$350 million of collected segregated and proprietary funds of customers of the Company, they have effected payment to more than 90% of entitled customers of the Company (being customers identified by the Provisional Liquidators as having proprietary interests in the total segregated and proprietary funds of customers collected by the Provisional Liquidators and whose payment details have been provided to the Company). Payment to such remaining entitled customers of the Company will continue in the course of the next few weeks.

The Provisional Liquidators have ascertained the identities of customers entitled to interim distribution, and their respective provisional entitlements, based on such customers' legitimate proprietary interests in the collected segregated and proprietary funds, and the guiding principles for such distribution as sanctioned by the High Court of Singapore on 8 February 2012. Customers who have not yet been identified at this juncture as customers entitled to any interim distribution are not prejudiced in respect of any right or entitlement which they may legitimately have to such funds.

The Provisional Liquidators invite customers of the Company who have yet to submit the requisite '*Payment Details Form*' to do so by registered mail or courier to:-

MF Global Singapore Pte. Limited (Provisional Liquidators Appointed)
Payment Details Form
c/o KPMG Services Pte. Ltd.
16 Raffles Quay #22-00 Hong Leong Building
Singapore 048581

Customers who do not have a copy of the above form may make a request for the same by email to sg-mfglobal@kpmg.com.sg, with the subject header '*Payment Details Form*'.

The Provisional Liquidators will continue to work towards completing the verification and reconciliation of customers' accounts and the books and records of the Company, as well as collecting the remaining customers' segregated and proprietary funds held by the Company's affiliates and overseas financial institutions. The Provisional Liquidators will update customers as to the progress in this regard at the appropriate stage.

Meeting of Creditors

On 1 November 2011, the Provisional Liquidators were appointed to oversee the winding down of the business and affairs of the Company and to safeguard the interests of the Company's creditors and customers. The appointment of the Provisional Liquidators has since been extended to 1 June 2012, with the consent of the Official Receiver.

In anticipation of a meeting of creditors of the Company to be convened, creditors of the Company, as known to the Provisional Liquidators based on the books and records of the Company, have been invited to complete and submit Proofs of Debt in respect of any unsecured debt which may be due and owing to them. The above meeting of creditors of the Company will be convened prior to 1 June 2012, details of which will be notified to the Company's creditors in due course.

Creditors who have yet to receive a copy of the above form may make a request for the same by email to sg-mfglobal@kpmg.com.sg, with the subject header '*Proof of Debt Form*'.

Further updates and Answers to General Frequently Asked Questions relating to the Creditors' Meeting of MFGS (including general guidelines as to who may be a "creditor" of MFGS) will be provided on the Company's website at www.mfglobal.com.sg.

Messrs Chay Fook Yuen, Bob Yap Cheng Ghee and Tay Puay Cheng
For and on behalf of
MF Global Singapore Pte. Limited
(Provisional Liquidators Appointed)

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