



MF GLOBAL SINGAPORE PTE. LIMITED
Company Registration No. 198403253G
(Provisional Liquidators Appointed)
c/o KPMG Services Pte. Ltd.
16 Raffles Quay #22-00
Singapore 048581

FOR IMMEDIATE RELEASE

18 May 2012

UPDATE ON THE MEETING OF CREDITORS OF THE COMPANY

As announced in the Company's Press Release at 8 May 2012 and as advertised in the Business Times on the same day, a meeting of creditors of the Company ("**Creditors' Meeting**"), pursuant to sections 296 and 297 of the Companies Act (Cap. 50), will be convened at 2.30 pm. on Monday, 28 May 2012 at Orchid Country Club, Grand Ballroom, 1 Orchid Club Road, Singapore 769162.

Notification of the Creditors' Meeting and the details thereof have been despatched to the creditors of the Company by post, a copy of which can also be found on the Company's website.

The Creditors' Meeting will be convened for the purposes of:-

- receiving a statement of the Company's affairs together with a list of creditors and estimated amounts of their claims;
- confirming the appointment of Messrs Chay Fook Yuen, Bob Yap Cheng Ghee and Tay Puay Cheng all care of KPMG Services Pte. Ltd., 16 Raffles Quay #22-00 Hong Leong Building Singapore 048581, as the joint and several Liquidators of the Company pursuant to Section 297(1) of the Companies Act (Cap.50) for the purposes of winding up the affairs and distributing the assets of the Company at such remuneration based on time costs (the "**Liquidators**");
- appointing a Committee of Inspection of not more than 5 members, if necessary;
- resolving that the bank accounts necessary for the orderly winding up of the Company be opened with bank(s) by the Liquidators and/or the bank accounts as may have already been opened by the Provisional Liquidators of the Company be maintained by the Liquidators for purposes of the orderly winding up of the Company;
- appointing a solicitor and/or any agent or person to assist the Liquidators in carrying out their duties in the winding up of the Company; and
- any other business.

The Provisional Liquidators and the Directors of the Company will be present at the Creditors' Meeting. At this Creditors' Meeting, relevant information relating to the financial position of the Company and its inability to continue business as at 1 November 2011, the affairs of the Company, the progress of the winding up of the Company, the work carried out by the Provisional Liquidators, and the costs and expenses incurred thus far in the winding up of the Company, will be presented by the Provisional Liquidators and/or the Directors of the Company at the Creditors' Meeting. This is in line with the directions of the Singapore High Court on 11 May 2012.

The creditors will also be given an opportunity to raise any legitimate query they may have regarding the above at the Creditors' Meeting.

Messrs Chay Fook Yuen, Bob Yap Cheng Ghee and Tay Puay Cheng
For and on behalf of
MF Global Singapore Pte. Limited
(Provisional Liquidators Appointed)

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